

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bauxite Resources Limited
ABN	72 119 699 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Luke Atkins
Date of last notice	3 April 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director - Tailrain Pty Ltd
Date of change	20 May 2008
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 25,000 - Shares 2. 2,000,000 – Options 3. 12,500 listed options (BAUO) 4. 17,016,667 – Shares (Tailrain Pty Ltd) 5. 1,000,000 - Options(Tailrain Pty Ltd) 6. 8,182,823 (BAUO) (Tailrain Pty Ltd)
Class	<ol style="list-style-type: none"> 1. Fully paid ordinary shares 2. Options expiring 31 May 2012 3. Listed Options (BAUO) 4. Fully paid ordinary shares 5. Options expiring 31 May 2012 6. Listed Options (BAUO)
Number acquired	
Number disposed	4,000,000 listed options (BAUO) (Tailrain Pty Ltd)

+ See chapter 19 for defined terms.

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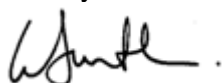
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. 3,750,000 - \$37,500 2. 250,000 - \$78,378
No. of securities held after change	1. 25,000 - Shares 2. 2,000,000 - Options 3. 12,500 listed options (BAUO) 4. 17,016,667 - Shares (Tailrain Pty Ltd) 5. 1,000,000 - Options(Tailrain Pty Ltd) 6. 4,182,823 (BAUO) (Tailrain Pty Ltd)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	1. Off market trade 2. On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

20 May 2008



Graeme Smith
 Company Secretary

+ See chapter 19 for defined terms.