

CHANGES TO TERMS OF PERFORMANCE RIGHTS FOLLOWING APPROVAL AT 2018 AGM

30 November 2018

Following approval of the Performance Rights Adjustments at the AGM held on 23 November 2018, the following table details the Revised number and Performance Hurdles for the current Performance Rights on issue to Directors:

Number of Performance Rights	Tranche	Revised Performance Hurdle	Revised Shares issued upon vesting
3,333,331	Tranche 1 Performance Rights	The 10 day VWAP of the Company's Shares exceeds 7.6 cents per share on 10 May 2019.	6,021,501
3,333,334	Tranche 2 Performance Rights	The 10 day VWAP of the Company's Shares exceeds 9.7 cents per share on 10 November 2019.	6,021,507
3,333,335	Tranche 3 Performance Rights	The 10 day VWAP of the Company's Shares exceeds 11.8 cents per share on 10 November 2020.	6,021,508

-ENDS-

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